

or other forms of payment for acquiring a financial position in a lease, expenditures for plugging wells and removing and abandoning facilities that existed on the application submission date).

§203.90 What is in a fabricator's confirmation report?

This report shows you have committed in a timely way to the approved system for production. This report must include the following (or its equivalent for unconventionally acquired systems):

(a) A copy of the contract(s) under which the fabrication yard is building the approved system for you;

(b) A letter from the contractor building the system to the MMS's GOM Regional Supervisor—Production and Development, certifying when construction started on your system; and

(c) Evidence of an appropriate down payment or equal action that you've started acquiring the approved system.

§203.91 What is in a post-production development report?

For each cost category in the deep water cost report, you must compare actual costs up to the date when production starts to your planned pre-production costs. If your application included more than one development scenario, you need to compare actual costs with those in your scenario of most likely development. Keep supporting records for these costs and make them available to us on request.

Subpart C—Federal and Indian Oil [Reserved]

Subpart D—Federal and Indian Gas [Reserved]

Subpart E—Solid Minerals, General [Reserved]

Subpart F—Coal

§203.250 Advance royalty.

Provisions for the payment of advance royalty in lieu of continued operation are contained at 43 CFR 3483.4.

[54 FR 1522, Jan. 13, 1989]

§203.251 Reduction in royalty rate or rental.

An application for reduction in coal royalty rate or rental shall be filed and processed in accordance with 43 CFR group 3400.

[54 FR 1522, Jan. 13, 1989]

Subpart G—Other Solid Minerals [Reserved]

Subpart H—Geothermal Resources [Reserved]

Subpart I—OCS Sulfur [Reserved]

PART 206—PRODUCT VALUATION

Subpart A—General Provisions

Sec.

206.10 Information collection.

Subpart B—Indian Oil

206.50 Purpose and scope.

206.51 Definitions.

206.52 Valuation standards.

206.53 Point of royalty settlement.

206.54 Transportation allowances—general.

206.55 Determination of transportation allowances.

Subpart C—Federal Oil

206.100 Purpose and scope.

206.101 Definitions.

206.102 Valuation standards.

206.103 Point of royalty settlement.

206.104 Transportation allowances—general.

206.105 Determination of transportation allowances.

206.106 Operating allowances.

Subpart D—Federal Gas

206.150 Purpose and scope.

206.151 Definitions.

206.152 Valuation standards—unprocessed gas.

206.153 Valuation standards—processed gas.

206.154 Determination of quantities and qualities for computing royalties.

206.155 Accounting for comparison.

206.156 Transportation allowances—general.

206.157 Determination of transportation allowances.

206.158 Processing allowances—general.

206.159 Determination of processing allowances.

206.106 Operating allowances.